

The
global
payments
highway



GCC

Service roadmap

United Arab Emirates



Bank accounts

Coverage	All bank accounts (part of UAEFTS)
Domestic payment provider	P2P
Type of payout	P2P
Country information	
Is there any tax levied for foreign remittances on the customers?	No
Are there any fees on deposits?	No

Settlement details	
Country: Payout currency name : ISO code	United Arab Emirates: United Arab Emirates dirham :AED
Is there any other payout currency?	NO

Service details	
Funds deposit speed	Same Day**, T+1*
Cut-off time 24x7	<ul style="list-style-type: none">• **Same Day for transactions processed during business hours 11:00 AM (GMT+4)• *Transactions processed post business hours: T+1 business days
Bank holiday list	https://www.officeholidays.com/countries/uae/2022
Local currency rounding rules if any	No
Threshold limits	<ul style="list-style-type: none">• Min per transaction limit: NA• Maximum per transaction limit: AED 36,700
Is account validation supported?	No

United Arab Emirates

KYC parameters



Mandatory sender & receiver KYC data	
Nationality	Mandatory
Date of Birth	Mandatory
Gender	Optional

Sender KYC: ID document type	
Id Type	Mandatory

Expiry Date	Mandatory
Issue Country	Mandatory

Sender KYC: postal address	
Address Line1	Mandatory
Address Line2	Optional
Address Line3	Optional
City	Mandatory
State Province	Mandatory
Postal Code	Optional
Country	Mandatory

Sender KYC: subject name	
Title	Optional
First Name	Mandatory
Middle Name	Optional
Last Name	Mandatory
Full Name	Optional

Recipient KYC: subject name	
First Name	Mandatory
Last Name	Mandatory
Full Name	Optional

International Transfer Information	
Receiving Country	Mandatory
Remittance Purpose	Mandatory

United Arab Emirates



Bank list

Bank List			
S No.	Eid	Entity Name	Swift (11)
1	3	Abu Dhabi Commercial Bank	ADCBAEAXXX
2	4	Al Ahli Bank Of Kuwait K.S.C.	ABKKAEADXXX
3	7	Arab African International Bank	ARAI AEADXXX
5	11	Bank of Baroda	BARBAEADXXX
6	12	Bank of Sharjah	SHARAEASXXX
7	15	Banque Misr	BCAIAEAXXX
8	19	Barclays Bank	BARCAEADXXX
9	21	Citibank NA	CITIAEADXXX
10	23	Commercial Bank of Dubai	CBDUAEADXXX
11	24	Dubai Islamic Bank	DUIBAEADXXX
12	26	EmiratesNBD Bank PJSC	EBILAEADXXX
13	27	First Abu Dhabi Bank - Erstwhile FGB	FGBMAEAXXX
14	30	Investbank PSC	IBTF AEASXXX
15	33	Mashreqbank	BOMLAEADXXX
16	34	Emirates Islamic Bank PJSC	MEBLAEADXXX
17	36	National Bank Of Bahrain	NBOBAEAXXX
18	38	National Bank Of Fujairah	NBFUAEAFXXX
19	39	National Bank of Oman	NBOMAEADXXX
20	40	RAK Bank	NRAKAEAKXXX
21	41	Sharjah Islamic Bank	NBSHAEASXXX
22	42	National Bank Of Umm Al Qaiwain	UMMQAEADXXX
23	44	Standard Chartered Bank	SCBLAEADXXX
24	50	Abu Dhabi Islamic Bank	ABDIAEADXXX
25	55	SAMBA Financial Group	SAMBAEADXXX
26	56	National Bank Of Kuwait	NBOKAEADXXX
27	57	Ajman Bank	AJMNAEAJXXX
28	31	Janata Bank	JANBAEAXXX
29	49	Deutsche Bank	DEUTAEAXXX
30	25	El Nilein Bank	NILBAEAXXX